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Moving to the Innovation Frontier

Edited by Christian Keuschnigg

The eBook is available for download [here](#).

In this new eReport, researchers from several fields of economics unravel innovation and its effect on growth. They present a mix of theoretical and empirical studies which explore the determinants of innovation, R&D based growth and the effectiveness of public policy interventions.

It collects essays from five leading economists on the importance of innovation, competition and structural change. Their key message is that economies must move towards more radical modernisations in order to increase their productive capacity. The authors explain how this is possible through five key topics:

- **Competitiveness and growth policy design** (Philippe Aghion)
- **R&D policy and economic growth** (Ufuk Akcigit)
- **Innovation and business growth** (William R. Kerr)
- **Regional variation in venture capital** (Romana Nanda & Matthew Rhodes-Kropf)
- **Patent rights and cumulative innovation** (Mark Schankerman)

These studies were first presented at a CEPR workshop on Innovation held in January 2015 hosted by the Institute of Advanced Studies in Vienna and chaired by Professor Christian Keuschnigg of the University of St. Gallen. As editor of this eReport he has brought together a collection of ideas that highlight the need for policy reform in a changing global economy to ensure renewed growth.